

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

IFSL Signia Sovereign – IFSL Signia Sovereign X GBP Inc

Investment Fund Services Limited (“IFSL”)

ISIN: GB00BN7HRJ20

Web address: www.ifslfunds.com

Call 0808 178 9322 for more information

Investment Fund Services Limited is authorised and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 30 November 2023.

What are the risks & what could I get in return?

What is this product?

Type: IFSL Signia Sovereign (the “Fund”) is a sub-fund of the IFSL Signia OEIC, an open-ended investment company with variable capital incorporated in England & Wales.

Objective: To increase the value of your investment in excess of 5% a year, net of fees, over any 3 year period, however, there is no certainty this will be achieved. This is through a combination of capital growth, which is profit on investments held and income, which is money paid out of investments such as dividends from shares and interest from bonds.

The Fund is actively managed, meaning Signia Wealth Limited (the “Investment Manager”) decides which investments to buy and sell, and when. The Fund has exposure to a broad range of asset classes and investments across different industries and geographical regions, with a balance between key asset types of bonds and shares, but not all asset classes need be held at all times. This may include: • Between 30% and 60% in bonds and cash. • Between 20% and 60% in shares of companies. • Up to 20% in alternative assets; such as, regulated funds employing a hedge fund type strategy and structured products (securities whose returns are linked to underlying assets or markets, such as shares, bonds, currencies, commodities or interest rates).

Bonds (loans typically issued by companies, governments and other institutions), may be either investment grade, where the issuer has a high and reliable capacity to repay the debt, or sub-investment grade, which can be more vulnerable to changing market conditions but typically pay a higher rate of interest. Bonds and cash may be held directly. All asset classes, including bonds, may be held indirectly through other funds (which may include other funds managed by IFSL or the Investment Manager), exchange traded funds, exchange traded contracts or investment trusts.

The Investment Manager considers economic and market conditions when deciding asset allocation within the limits above. This is alongside a focus on analysing individual companies and countries when investing directly and analysing funds, when investing indirectly. The aim is to identify assets that the Investment Manager believes will perform well in their sector or region.

The Fund can use derivatives or forward transactions, instruments whose returns are linked to another asset, market or other variable factor, in order to meet the Fund’s objective, or for efficient portfolio management purposes including the reduction of risk (hedging). The funds purchased may also have the ability to use derivatives to varying degrees.

Intended retail investor: Investments are suitable for retail investors whose investment requirements are aligned with the objectives, policies and risk profile of the Fund.

Term: The Fund does not have a fixed term of existence or maturity period, but in certain circumstances may be wound up by IFSL in line with the constitutional documents of the Fund.

What are the risks & what could I get in return?

Risk indicator

◀ Lower Risk Higher Risk ▶



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If IFSL are not able to pay you what is owed, you could lose your entire investment.

Further information on additional risks can be found in the “Risk Factors” section of the Prospectus.

What are the risks & what could I get in return? (continued)

Performance Scenarios

Investment = £10,000.00			
Scenarios	1 year	2 years	3 years *
Stress scenario			
What you might get back after costs	£8,474.96	£8,880.30	£8,641.36
Average return each year	-15.3%	-5.8%	-4.8%
Unfavourable scenario			
What you might get back after costs	£9,475.26	£9,238.60	£9,433.36
Average return each year	-5.2%	-3.9%	-1.9%
Moderate scenario			
What you might get back after costs	£10,027.13	£10,275.73	£10,415.78
Average return each year	0.3%	1.4%	1.4%
Favourable scenario			
What you might get back after costs	£11,141.47	£11,545.10	£11,634.34
Average return each year	11.4%	7.4%	5.2%

* recommended holding period

This table shows the money you could get back over the next 3 years, under different scenarios, assuming that you invest £10,000.00.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where IFSL are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back

What happens if IFSL is unable to pay out?

You may face a financial loss should IFSL default on its obligations.

The Financial Services Compensation Scheme (FSCS) is the UK's compensation 'safety net' for customers of regulated financial services firms. It protects customers from losing some of their cash, if a firm goes bust. It protects up to £85,000 of savings per eligible individual, per firm. The FSCS website, www.fscs.org.uk has more information about their role. IFSL can also provide you with details of the FSCS.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000.00. The figures are estimates and may change in future.

Costs Over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Scenarios	If you cash in after 1 year	If you cash in after 2 years	If you cash in after 3 years*
Total cost	£66.50	£136.74	£208.60
Impact on return (RIY) per year	0.7%	0.7%	0.7%

* recommended holding period

What are the costs? (continued)

Composition of Costs

The table below shows the impact the different types of costs have on the investment return you might get back at the recommended holding period and what the meaning of the different cost categories.

One-off costs		
Entry Costs	0.0%	The impact of the costs you pay when entering your investment.
Exit Costs	0.0%	The impact of the costs of exiting your investment when it matures.
Ongoing costs		
Portfolio Transaction costs	0.2%	The impact of the costs of us buying and selling underlying investments for the product.
Other ongoing costs	0.5%	The impact of the costs that we take each year for managing your investments.
Incidental costs		
Performance fees	0.0%	The impact of the performance fee.
Carried Interests	0.0%	The impact of the carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

The recommended holding period for shares in the Fund is 3 years. Investment in the Fund should be viewed as a medium to long term investment.

You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements. For the impact of cashing in earlier than the recommended holding period, please see the performance scenarios shown under "What are the risks and what could I get in return?" above.

How can I complain?

If you have any complaints about the product, or the conduct of IFSL or the person advising on, or selling, this product please feel free to lodge a complaint by contacting us using the methods below:

Postal address

Marlborough House
59 Chorley New Road,
Bolton
BL1 4QP

Email

ifslclientsupport@ifslfunds.com

Telephone

(0808) 178 9322

We will then handle your complaint and provide you with feedback as soon as possible. A summary of our complaints handling procedure is available online at www.ifslfunds.com.

IFSL is not responsible for any advice given; for any complaints on advice given, please contact your advisor directly.

Other Relevant Information

The Prospectus for the Fund is provided free of charge to eligible potential investors, and is available in English. IFSL is available for discussion of the terms and conditions of the offering and will provide any additional information, to the extent it possesses or can acquire it without reasonable effort or expense, necessary to verify the information contained in the Prospectus.

For further details including how to invest please see the Supplementary Information Document. Both of these documents are available at www.ifslfunds.com or call 0808 178 9322.

Further information documents including details on past performance for full calendar years since this share class was launched in 30 October 2020 can be found at <https://communications.marlbroughgroup.com/acton/attachment/42169/f-3a6a3b3f-678b-4cbd-9bd9-71cdef654e90/1/-/-/-/PRIIPs%20Past%20Performance%20template.pdf>. Previous performance scenario calculations are published on a monthly basis and can be found at <https://communications.marlbroughgroup.com/acton/attachment/42169/f-fa127335-a2be-4221-95a6-8ada6aed5d40/1/-/-/-/Signia%20PRIIPs%20Performance%20Scenarios.pdf>.